

The Establishment of A Trading Fund

Chief Executive's Foreword



I am only too aware of the considerable challenges facing DVLA from European legislation and government policies, together with advances in information, communication and vehicle technologies. These challenges come at a time when customer and stakeholder expectations for new and improved services are also increasing.

It is clear that the Agency needs to accommodate a large change agenda to enable it to move forward, and much has already been achieved on this front. However it also needs a responsive and flexible financial framework to underpin the changes. It is for this reason that I believe the time is now right to capture the further benefits that the establishment of DVLA as a Trading Fund can offer.

Undoubtedly the greatest benefits would result from the Agency's ability, as a Trading Fund, to explore a number of "joint-venture" types of collaboration with its strategic partners, including its PACT¹ partner, to generate further income and efficiency from a number of sources. The greater autonomy afforded Trading Funds would also assist in the development of an initiative culture, and would offer greater certainty over a longer planning horizon through the ability to create reserves to fund future investments.

All this would provide welcome news for customers who would benefit from, amongst other things, the improved service delivery that will result.

This consultation document gives you, as key DVLA stakeholders the opportunity to express your views. I very much hope that you will respond, as your views will form an important input into the Minister for Transport's decision on the establishment of a DVLA Trading Fund.

¹ Partners Achieving Change Together - When DVLA's previous contract for outsourced IT services expired we took the opportunity to seek an innovative partner to work with the agency to deliver a change programme that provides modernised, affordable access channels to services, and efficient as well as effective service delivery.